

STATEMENT ON THE USE OF CONFLICT MINERALS

Dear Sir or Madam,

The U.S. Securities and Exchange Commission has adopted a new version of the Dodd-Frank Act. The legislation expands on Section 1502 which concerns the subject of conflict minerals. In doing so, it addresses the trading of minerals and their derivatives which originate in countries affected by armed conflicts.

Concerned are the following raw materials and their derivatives:

- Tantalum
- Tin
- Tungsten
- Gold

This legislation requires suppliers of publicly-listed U.S. companies to produce evidence by 31 May 2014 and thereafter on an annual basis to demonstrate that the minerals/materials used do not originate in countries where armed conflicts are taking place and that the use of these substances does not contribute to supporting/financing said conflicts.

Boxco takes its responsibilities extremely seriously. As a result, all suppliers in question are requested to disclose the origin of the minerals listed and to confirm in writing their compliance with the provisions of the Dodd-Frank Act (the prevention of trade with raw materials from conflict regions).

Our suppliers and pre-suppliers have assured us that the relevant minerals/materials in their products do not come from regions where the revenue from the minerals trade could be used to finance armed conflict.

There is therefore no reason to suggest that our products contain conflict minerals.

If you have any further questions, please do not hesitate to contact us.

Sincerely,

Boxco AB



Olle Edvinsson